

STATUS HOSPITALITY NEWSLETTER

Q1, 2024



Holiday Inn Express & Suites, Palm Desert

One team, One goal

Q1, 2024 Recap

“According to Business Travel News, forecasters agree that leisure travel demand will moderate in 2024, which is expected to lead to a slowdown in hotel performance. However, some experts project that the travel economy will fare better than the general economy, and that business travel volume will trickle back in 2024.”

While experts agree 2024 may be softer in some areas, we are hopeful for international, group and business travel to pickup this year. We are happy to report that for Q1, 2024 Status Hospitality portfolio STR average remains above the Compset. We are excited to see where the rest of the year takes us!

| 2024 QTR 1 STR DATA | OCC Index | ADR Index | RevPAR Index |
|---------------------------------|-----------|-----------|--------------|
| 2024 Q1 Portfolio Average Index | 106.74 | 106.63 | 118.44 |

| 2024 | Q1 2024 Our Portfolio | Q1 2024 Comp Set | Q1 2024 Our Portfolio | Q1 2024 Comp Set | Q1 2024 Our Portfolio | Q1 2024 Comp Set |
|------------------|-----------------------|------------------|-----------------------|------------------|-----------------------|------------------|
| Qtr 1 Portfolio | OCC Chng % | OCC Chng % | ADR Chng % | ADR Chng % | RevPar Chng % | RevPar Chng % |
| Average Change % | -1.77 | -1.60 | 1.69 | 1.90 | -0.57 | 0.40 |



Congratulations to Lisa Beachum, who welcomed a beautiful baby boy to her family, Javeon Lee Beachum was born on March 17th. Congratulations to Lisa and family!



During Q1, 2024 the announcements were made for IHG's 2023 award winners! We are excited to announce and celebrate our amazing teams for delivering above & beyond experiences for all our valued guests and earning these prestigious awards.

Holiday Inn Express & Suites, Palm Desert- Torchbearer award winner 2023
Holiday Inn Express & Suites, Richfield- Spirit of True Hospitality award winner 2023
Holiday Inn Express & Suites, Orem- Spirit of True Hospitality award winner 2023
Status Hospitality Management- Owner/Operator Excellence award 2023

Thank you to all our valued team members, and our amazing leaders; Danira Arellano and her team in Palm Desert, Nichole Mancinas and her team in Richfield, and Jessica Durrant and her team in Orem. Additionally, thank you to our amazing support team here at Status Hospitality for all that you do each day to contribute to our success and the success of all the teams that we support.



Q1, 2024 held many great events for Status Hospitality! We started with our Annual General Manager Training event. We spent 2 days reviewing best practices and learning new things! We welcomed Mike Treasure, Director of Sales for our Hampton Inn & Suites Spanish Fork and Provo- to speak to us on sales best practices. The time was well spent with great people!

Each year we take time to evaluate all our locations and their leaders. We are blessed to have such strong leaders within our company making this a very tough decision. After careful consideration we awarded the below managers:

Nichole Mancinas- General Manager of the Year 2023
Keely Wilson- Rising Star of the Year 2023
Carrie Cushman- "Whatever it Takes" 2023
Lindsey McCuiston- Top Financial Performer 2023

Congratulations to all our winners! We have been so impressed with all of you. So impressed, that this year we added new awards to recognize some amazing people! We look forward to another successful year and are so grateful to all our amazing leaders!





We next held our Annual Lead Maintenance and Executive Housekeeper events. We spent a great day with each team! This year we welcomed several outside vendors to help train us on best practices! We want to thank HD Supply- Ryan Blitch & Dustin Bartley, Ecolab- Robert Brinkerhoff, ZampHR- Brandon Ethington & Kirt Davis, Quore, Amana- Neal Cheng, Henry Taylor and Scott Nielson for their valuable contributions to our events this year!



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Herminio Perez- Lead Maintenance Personnel of the Year 2023
Ryan Miller- Rising Star of the Year 2023

Ana Lara- Executive Housekeeper of the Year 2023
Sara Neumeier- Shining Star of the Year 2023
Maria Rodriguez- Shining Star of the Year 2023
Lupia Gutierrez- Shining star of the Year 2023

Congratulations to all our winners!



Getting to know you... Carrie Cushman!

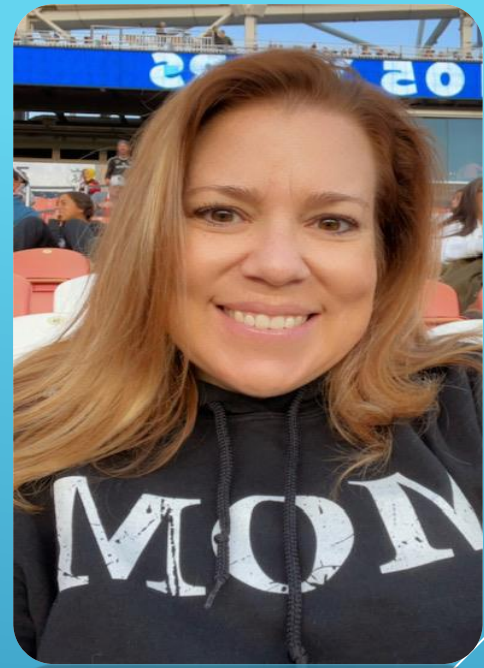
Carrie's Favorites!

Color- Blue
Movie- Fried Green
Tomatoes
Candy- Lemon KitKats
Ice Cream- Gelato
Pistachio
Restaurant- Benihana
Place to Shop- Amazon
TV Show- The Curse of Oak
Island

Carrie began her career in hospitality in 2006 as a front desk agent. By 2007 she had made her way to the FOM position. By January of 2009, she was a General Manager, and has been excelling in that role ever since!

Carrie loves military history and goes with her dad to his Vietnam reunions every year. This started when she was 8 and she attended the dedication of the USS Hue City which was a missile guided cruiser named after one of the battles in Vietnam that her dad was in. When she was 18, Carrie tried enlisting in the Marine Corps. Wanting to follow in her dad's footsteps especially with 9-11 happening the year before, but her knees had taken a beating over the years playing soccer and so physically she wasn't able to.

Carrie loves Soccer and other sports and prefers to drive a manual over an automatic!



"Whenever you find yourself doubting how far you can go, just remember how far you have come."



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